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Debit or Credit cardholders are residence to peer a spacious alternate in 2022 as the RBI has made up our minds to hike the costs on ATM withdrawals for public to boot to deepest banks across the country. It's to be notorious that the hiked costs will seemingly be applicable after the consumer will utter the free monthly limit. The notification issued by RBI mentioned that potentialities will must pay Rs 1 bigger than what they were paying earlier to withdraw cash. **Here are the new ATM principles, new ATM costs:** - Earlier, potentialities had to pay Rs 20 per transaction after the exhaustion of free limit, now the potentialities will must pay Rs 21 per transaction.- Per RBI, the costs have no longer been revised since August 2014.- RBI mentioned that the step will compensate the banks for elevated interchange charges and frequent escalation in costs.- The brand new costs will seemingly be applicable from January 1, 2021.- It's to be notorious that potentialities are allowed 5 free transactions from their very have financial institution.- Customers are additionally eligible for withdrawing cash from other banks' ATMs. Three such transactions, per thirty days, are allowed in metro cities and 5 in non-metro cities.- The brand new rule is additionally applicable to Cash Recycler Machines.- It would possibly per chance perhaps per chance be recalled that RBI revised, upwards, the transaction limit in August 2021.

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